

Banyan Global Investment Advisors, LLC
Customer Relationship Summary - June 2022

Item 1. Introduction

Banyan Global Investment Advisors, LLC (“BGIA”) is an investment adviser registered with the U.S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ; therefore, it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals (also referred to as Investment Adviser Representatives; “IARs”) at Investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

Item 2. Relationships and Services

“What investment services and advice can you provide me?”

Description of Services and Monitoring: We provide investment advisory services to retail investors, including asset management, financial planning, and selection of other advisers. For clients to whom we provide asset management services, we are a fee-only RIA and monitor client accounts as part of an ongoing process. As part of our standard services, each IAR reviews their client accounts regularly and meets with clients at their request. Factors that trigger reviews can include changes to our investment recommendations, changes in market conditions, and changes to your financial situation and/or investment needs. For clients to whom we provide financial planning services, we conduct reviews on an “as needed” basis triggered by the client’s request. We may also suggest financial planning reviews when triggered by a change in your financial situation and/or investment needs.

Investment Authority: BGIA offers our asset management accounts on a **discretionary** basis. Discretionary asset management allows us the limited authority to buy and sell investments in your account without asking you each time a transaction is placed. We will execute on a **non-discretionary** basis the purchase of calls or puts, or the naked sale of calls or puts as directed. In the case of non-covered options, we act as agent only. With non-discretionary asset management, we provide investment recommendations but require your approval to proceed. You make the ultimate decision regarding the purchase or sale of investments. Our level of authority is determined at the beginning of our relationship with you in our advisory agreement but can be changed upon request.

Investment Offerings: While we can advise on many investment assets, our recommendations are primarily related to investments in credit strategies, specifically municipal bonds, but may include mezzanine, sub-prime mortgages, non-agency RMBS, asset-back securities, multi-family residential, and distressed European debt. Our typical client (or client family) has a minimum of 1 million dollars in investable assets.

Additional Information: For additional Information, please see our ADV Part 2A (with special emphasis on Items 4, 7, and 16 of Part 2A). <https://adviserinfo.sec.gov/firm/summary/283264>

Conversation Starters*

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

“What fees will I pay?”

BGIA’s fees are based on the type(s) of service(s) we provide.

For asset management, we do not have a standard fee schedule but generally charge each Client Account a management fee, payable in arrears on the first business day of the month, at an annual rate ranging from generally 30 to 100 basis points of the net asset value of the Client Account on last business day of the month. Notwithstanding the foregoing, our management fees are negotiable and can vary, within or outside of that basis point range, based upon the investment products utilized by a particular Client Account. The fee is charged as a percentage of your assets that we manage. The more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

For financial planning services, we currently do not charge an additional fee. We reserve the right to charge either a flat or hourly fee depending on the scope of the engagement.

BGIA will on occasion engage, with the client’s approval and authorization, a third-party manager. This is done through a Separately Managed Account (SMA) at Schwab, where the manager has limited power of attorney to trade a specific asset class within that account and withdraw its agreed to fee. The fee the client pays to the third-party manager is stated in the offering documents. The third-party manager may compensate BGIA as part of that fee. If BGIA is compensated by the third-party manager, BGIA will not charge the client any additional fees on the SMA. BGIA must disclose to the client the fee sharing arrangement.

Other Fees and Costs: Some investments, such as mutual funds and ETFs, impose additional fees that will reduce the value of your investments over time. Those fees may include fund expenses and surrender charges. You may also pay other fees to the custodian of your assets. These include, but may not be limited to, ticket charges on transactions, fees for wire transfers, stop payments, IRA maintenance, duplicate check or statement copies, overnight deliveries, returned checks, and asset transfers.

* Consider asking your financial professional these questions.

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Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our fees and costs are included in our ADV Part 2A (Item 5).

<https://adviserinfo.sec.gov/firm/summary/283264>

Conversation Starters*

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

“What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?”

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

For example, our primary custodian for retail investors provides certain research or other investment management tools without charge for maintaining client assets with them. The receipt of such economic benefits by us or our IARs in and of itself creates a potential conflict of interest and may indirectly influence our choice of a particular custodian for custody and brokerage services. To address these potential conflicts of interest, we have developed and implemented a Compliance Program, which includes a review of the services and execution quality we receive from the custodians we recommend.

As disclosed in ADV Part 2A, Proprietary Accounts (accounts of firm members and affiliates including joint accounts with their immediate families) may invest in securities deemed not eligible, suitable and/or appropriate for Client Accounts. This activity presents a potential conflict of interest. To help mitigate this conflict, BGIA maintains an Investment Aggregation and Allocation Policy designed to manage this inherent conflict, and routinely reviews trading activity to obtain reasonable assurance Client Accounts are not disadvantaged by such trading activity of these Proprietary Accounts.

We have a fee sharing arrangement with some of our third-party managers, which manage our subprime portfolios in separately managed accounts. Any fee we are to receive from a third-party manager is always disclosed and agreed to by the Client prior to actual payment. We do not charge a fee in addition to any monies received from such manager.

We generate revenues from our asset management services and revenue sharing as described above. Neither BGIA nor any of its employees receive compensation for the purchase and/or sale of securities or any other investment products.

Conversation Starter*

- How might your conflicts of interest affect me, and how will you address them?

These arrangements and additional information about other conflicts of interest are discussed in more detail in our ADV Part 2A.

<https://adviserinfo.sec.gov/firm/summary/283264>

“How do your financial professionals make money?”

Our IARs are compensated through salaries and/or a portion of revenue we receive for the advisory services we provide. The portion paid to your IAR generally does not vary based on the type of investments that are recommended. Additionally, as an independently owned investment adviser, our owner receives compensation based on the revenues generated by our firm for its advisory services.

Item 4. Disciplinary History

“Do you or your financial professionals have legal or disciplinary history?”

No – Neither the Firm nor any of our IARs have a disciplinary history. We invite you to visit Investor.gov/CRS for a free and simple search tool to research our Firm and IARs.

Conversation Starters*

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

We encourage you to seek out additional information about our investment advisory services in our Form ADV Brochure on Investor.gov or adviserinfo.sec.gov. Alternatively, you can call BGIA at (561) 847-3596 to speak with us directly and request a copy of this relationship summary.

Conversation Starters*

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

* Consider asking your financial professional these questions.